

87<sup>th</sup> Legislative Session – 2012

Committee: House Retirement Laws

Wednesday, February 15, 2012

P - Present  
E - Excused  
A - Absent

Roll Call

P Feinstein  
P Kirschman  
P Perry  
P Wick, Vice-Chair  
P Steele, Chair

OTHERS PRESENT: See Original Minutes

The meeting was called to order by Representative Steele, Chair.

SB 29: authorize the establishment of a designated Roth contribution program within the state deferred compensation plan.

Proponents: Rob Wylie, SD Retirement System (Handout 1)  
Eric Ollila, SD State Employees Organization

Opponents: None

MOTION: DO PASS SB 29

Moved by: Perry  
Second by: Kirschman  
Action: Prevailed by roll call vote. (5-0-0-0)

Voting Yes: Feinstein, Kirschman, Perry, Wick, Steele

MOTION: PLACE SB 29 ON CONSENT CALENDAR

Moved by: Wick  
Second by: Perry

Action: Prevailed by voice vote.

SB 30: allow for the development of an alternative benefit enhancement methodology within the South Dakota Retirement System.

Proponents: Rob Wylie, SD Retirement System

Opponents: None

MOTION: DO PASS SB 30

Moved by: Feinstein

Second by: Kirschman

Action: Prevailed by roll call vote. (5-0-0-0)

Voting Yes: Feinstein, Kirschman, Perry, Wick, Steele

MOTION: PLACE SB 30 ON CONSENT CALENDAR

Moved by: Kirschman

Second by: Perry

Action: Prevailed by voice vote.

SB 31: revise certain provisions relating to the South Dakota Retirement System, the South Dakota deferred compensation plan, and the South Dakota special pay retirement program.

Proponents: Jacque Storm, SD State Retirement

Rob Wylie, SD Retirement System, answered questions of committee members.

Opponents: None

MOTION: DO PASS SB 31

Moved by: Perry

Second by: Kirschman

Action: Prevailed by roll call vote. (5-0-0-0)

Voting Yes: Feinstein, Kirschman, Perry, Wick, Steele

MOTION: PLACE SB 31 ON CONSENT CALENDAR

Moved by: Kirschman  
Action: Died for lack of a second.

MOTION: ADJOURN

Moved by: Perry  
Second by: Kirschman  
Action: Prevailed by voice vote.

Grace Curtis  
Committee Secretary

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Manny Steele, Chair